

May 2022

1. Who can apply for funding from the Community Investment Board?

The Community Investment Board will usually fund small charities, community groups, registered charities, faith groups (where activities do not promote or further religious beliefs), CICs and Friends of Statutory bodies (e.g. PTAs). Unless a specific fund allows for it individuals, sole traders, statutory organisations, political organisations and limited companies cannot be considered. Individuals with great ideas will be encouraged to work with partners where possible.

2. How will funds awarded be paid?

Funds awarded will be paid by BACS transfer into a bank account in the name of the organisation who are the lead applicant. The account should have a minimum of 2 unrelated cheque signatories named on it. Where a fund allows for individuals to apply for funding usually a lesser amount will be available and will be paid into the lead applicants account.

3. Will I need to provide any paperwork if awarded funds?

Most applicants will be asked to provide their most recent set of accounts (or a budget for their upcoming year if less than 18 months old), their governing document (mems and arts / constitution etc.), safeguarding and equality and diversity policies. If you do not have any of these documents or are worried about what they should look like etc. please still apply but contact the Community Investment Fund Coordinator to discuss how to go forward. SAVS are able to offer support to groups especially those just starting out with getting the paperwork they need in place together. To confirm the bank details if awarded funds you will be asked to share a bank statement from the last 3 months.

4. What's the application process?

The Community Investment Board administers different pots of money each of which have different criteria. Likewise the application process for each may differ, but will always seek to be accessible to all. Please ensure you review the guidance for the funding you are applying to, to find out exactly how to apply. The Board are committed to ensure that the application process is as simple as possible and that feedback is shared around all decisions made. Depending if there are queries on an application the Board may request to visit an applicant also. If you have any concerns around making an applications get in touch with the Community Investment Fund Coordinator by emailing cib@savs-southend.co.uk, calling or what's app-ing 07415 846506 who will be able to support you.

5. How quickly will I receive a decision on my application?

The Board are committed to dealing with applications as quickly as possible and to manage this they are meeting monthly. On application and during review you will be updated on progress of the application in terms of review and full feedback will be given. The Board are committed to being transparent and providing feedback on the decisions made.

6. What funding is currently open?

To find out what is currently open for applications please visit <https://savs-southend.org/cib/> To receive notifications of when new pots have opened please sign up for the SAVS weekly email by [clicking here](#).

7. How can I give my thoughts on what the Board should be investing in?

The Community Investment Board is keen on hearing ideas anytime and would encourage you to share them by emailing cib@savs-southend.co.uk. The Board has also especially a Community Reference Group who they engage with on a minimum 6 monthly basis. The group is made up those working in Southend who might apply for funding as well as professional from the health and social care sectors. To join the group or to find out more please email the same address and we will send more information through.

8. Who can be a Board member?

Residents living in the City of Southend who are over 18 and not a trustee or staff member of an organisation who may apply for funding can be Board members. If you are interested in joining the Board please [click here to find out more](#).